

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

September 16, 2008

**11:00 a.m. or Upon Adjournment or Recess of the
Health Benefits Committee, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Tony Oliveira, Chair
John Chiang, Vice Chair
Henry Jones
Bill Lockyer
Louis F. Moret
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of June 17, 2008, Meeting Minutes

AUDITS

- | | |
|--------------------------------|--|
| Information
Larry Jensen | 3. Chief Auditor's Report |
| Information
Margaret Junker | 4. Office of Audit Services – Quarterly and Year-End Status Report |
| Information
Larry Jensen | 5. External Audit Fees |

COMPLIANCE

- | | |
|---------------------------------|--|
| Information
Debbie Bennett | 6. Office of Enterprise Compliance Quarterly Status Report |
| Information
Sherry Johnstone | 7. Compliance Office Report |

PLANNING

- | | | |
|--------------|----|--|
| Action | 8. | CalPERS 2008-11 Three-Year Business Plan |
| Kami Niebank | | |

INFORMATION TECHNOLOGY SERVICES

- | | | |
|--------------|----|---|
| Information | 9. | Assistant Executive Officer's Report on Branch Activities |
| Teri Bennett | | |

BUDGETS

- | | | |
|------------------|-----|---|
| Action | 10. | Year-End Budget and Expenditure Report for Fiscal |
| Russell Fong | | Year 2007-08 |
| Information | 11. | Current Budget Issues |
| Steve Pietrowski | | |

DIVERSITY

- | | | |
|----------------|-----|---|
| Information | 12. | Small Business and Disabled Veteran Business Enterprise |
| Lindy E. Plaza | | Contract Participation, FY 2007-08 Annual Report |

ADMINISTRATIVE SERVICES

- | | | |
|-------------|-----|---|
| Action | 13. | Proposed 2009 Finance Committee Meeting Dates |
| John Hiber | | |
| Information | 14. | Assistant Executive Officer Report |
| John Hiber | | |
| Information | 15. | Proposed November 2008 Agenda |
| John Hiber | | |
| | 16. | Public Comment |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.